

Nuclear Power – Australia's Secure Energy and Climate Solution 2021





Acknowledgement of Country

- Engineers Australia acknowledges the traditional custodians of the country throughout Australia and recognises their continuing connection to land, waters and community.
- We pay our respects to them and their cultures; and to elders past and present and emerging.

Speaker



Robert James Parker

Founder- Nuclear for Climate Australia







Nuclear Power – Australia's Secure Energy and Climate Solution 2021

Rob Parker – Nuclear For Climate Australia

- 1. Who wants low cost, low carbon nuclear energy?
- 2. Why build nuclear energy its costs and reliability compared to other

low carbon options?

- 3. What could we build?
- 4. Where would we build them and how long would it take?

https://nuclearforclimate.com.au/



Who wants low cost low carbon nuclear energy?





Nuclear technology is used to generate much electricity in advanced economies like France, USA, China, Sweden, UK and Canada.

Its safety and reliability have improved considerably in the last 20 years.

Do you think Australia should reconsider nuclear in our plan for cleaner energy and meeting our Paris Agreement targets?





To what extent do you support or oppose Australia developing nuclear power plants for the generation of electricity?





Why build nuclear energy?

For a dry climate, nuclear fission is the only <u>proven</u> means of achieving economical ultra low carbon energy

- Reliability
- Low Cost Electricity
- Low carbon
- Regional renewal, education and wealth generation
- Most sustainable use of non-renewable materials



Electric Power Consulting Pty Ltd Power System Generation Mix Model

ISP Fast 2042 Optimal

Priority access to the NEM by intermittent renewable generators displaces baseload coal.

Becomes more difficult to provide low cost electricity and manage variability.





Electric Power Consulting Pty Ltd Power System Generation Mix Model ISP Fast 100% RE 21GW PS



100% renewables even with large scale storage incurs large levels of "spillage".

Its use in hydrogen production is problematic due to varied availability



Transmission

Existing with no Renewable Energy Zones

Note: This is a simplified conceptual diagram designed to illustration relative strengths and costs of the transmission and subtransmission system.

Electric Power Consulting Pty Ltd





Transmission

100% renewable with REZ at Dubbo & added Pump Storage at Snowy

Note: This is a simplified conceptual diagram designed to illustration relative strengths and costs of the transmission and subtransmission system.

Electric Power Consulting Pty Ltd



Options?

- Nuclear requires a PPA which drives up the costs for dispatchable RE or,
- 2. Nuclear competes with intermittent RE which drives up nuclear costs due to reduced capacity factors
- Nuclear load following while possible may not be cost effective

Nuclear and high levels of variable renewables are not compatible





1/10/2021



Capacity factor vs LCOE for BWRX 300 Nuclear Power Plant at High and Low cost base

A\$/MWh at 6% Discount rate





Electric Power Consulting Pty Ltd Power System Generation Mix Model



Nuclear Integrated System Plan.

Generation MWh mix: Solar Utility – 11% Roof top solar – 6% Existing Hydro – 7% Nuclear - 76%

Grid emissions – 22 gr CO2eq/kWh

Small Grid A compact minimalist system.



Three Day Plot of Nuclear Integrated System Plan

- Note the demand curve
- Nuclear Provides 76% base load
- Solar in excess of demand goes to battery and pumped storage
- Hydro up to 7% of demand provides remainder
- Wind is not used due to high variability which requires expensive gas backup or storage



Electric Power Consulting Pty Ltd Power System Generation Mix Model



Electricity Sector Integrated System Plan Scenarios using 2042 costs



Cost to LV Customers (Families) Cost to HV Customers (Large Industry) Base Generation Cost



What would we build and why?

The future of nuclear energy is in Australia's hands – we can drive decisions made by vendors

- Lowest cost option requires 24 GW of installed nuclear power capacity
- Equivalent to 80 number 300MW small nuclear power generators combined into groups.
- Availability of small nuclear power plants expected after 2028 however planning and options evaluation could take place immediately
- Options could include 10 Large 1,100MW nuclear power plants in the near term and 13GW of small nuclear plants as they become available.
- Large plants are an option especially suited to Victoria and New South Wales



Better low cost solution for Australia BWRX 300 – 300MWe Small Nuclear Power Plant





Low impact structure of BWRX 300





Boiling Water Reactors (BWR) ... the simplest way to make steam





INHERENTLY SIMPLE REACTOR DESIGNS

- Direct cycle design with no secondary steam generator and pressurizer
- Traditional balance of plant for electricity generation
- Low enriched (3-5% U-235) oxide fuel in metal cladding

- Water coolant that also serves as "moderator" to slow down fast neutrons
- Coolant circulated through core with natural circulation (forced circulation in legacy designs)



300MWe boiling water nuclear power plant from GE-Hitachi

US\$2,500/kW, Say A\$4,580/kW > <u>A\$1.37 Billion per unit</u>,

This Study A\$6,767/kW > A\$2.03 Billion per unit







- 10th generation Boiling Water Reactor
- Scaled from U.S. NRC licensed ESBWR
- Design-to-cost approach
- Significant capital cost reduction per MW
- World class safety
- Capable of load following
- Ideal for electricity generation and industrial applications, including hydrogen production
- Constructability integrated into design
- Initiated licensing in the U.S. and Canada
- Operational by 2028









- Mild transient response due to large RPV
- No need for safety relief valves
- Isolation Condenser System provides heat removal/pressure control
- Only 1 Isolation Condenser required
- Seven-day coping time for design basis accidents (station blackout, LOCA, etc.)
- Simple actions after seven days to increase time indefinitely

SEVEN DAYS COPING TIME IN ALL DESIGN BASIS ACCIDENTS

1/10/2021 Small Modular Reactor



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Utilizing proven technology

Nuclear Island components

- RPV
- Reactor internals
- Fuel
- Fuel handling
- Spent fuel racks
- Control Rod Drives/Hydraulic Control Units
- Nuclear Instrumentation
- Airlocks/special tooling
- Main steam isolation valves
- Reactor water cleanup

Turbine Island based on existing steam turbine and generator in operation globally.





>90% of Nuclear Island components based on designs already in operation

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Regional renewal, education and wealth generation

PwC has estimated the economic footprint for separate GE SMR capital expenditure scenarios in Ontario

Scenario

First-of-a-kind: the first SMR that GE will develop in Ontario in partnership with OPG Capital Cost C\$2 Billion

Total economic footprint*

During manufacturing and construction: \$1.3 billion in GDP, \$1.1 billion in labour income, \$460 million in tax revenue, and sustain 1,712 jobs per year over seven years

During operations: \$1 billion in GDP, \$768 million in labour income, \$303 million in tax revenue, and sustain 197 jobs per year over 60 years (discounted)

Future Ontario reactors: per-reactor benefits of subsequent SMRs that GE will install alongside partners in Ontario

\$1.1 billion in GDP, \$728 million in labour income, \$312 million in tax revenue, and sustain 1,951 jobs per year over four years

*All values undiscounted unless otherwise noted. Does not include operations except where indicated.



Where would we build them and how long would it take?



Site Selection

- **1.** Grid use existing to the maximum extent, site at nodes,
- 2. Cooling proximity to cooling resource, once through, evaporative, hybrid cooling, dry cooling
- **3.** Foundations bearing capacity, differential settlement, faults and joints, water ingress, overall stability
- 4. Transport equipment delivery, port, commute, bridge loads and clearances, rail and road
- 5. Population density, workforce talent, community benefit, nimbys
- 6. Local Risks airports, fuel terminals, upstream dams and lakes



Number of 300MW nuclear generators

State	Require	Potential		
NSW/ACT	30	74		
Victoria	18	30		
Queensland	28	33		
South Australia	4	8		
NEM Total	80	145		
Western Australia	6	12		



How long would it take? - For 24GW should take 21 years

- Anticipated construction duration for BWRX 300 nth of a kind is 36 – 48 months
- Estimated 50% less construction material per MW compared to large reactors
- Operating on multiple projects France deployed 2.86GW/yr. to create 63GW in 22 years.



Source: World Bank & BP Statistical Review, picture by Carl Hellensen



Conclusions



- 1. Variable wind and solar generation(VRE) does not have a track record of achieving deep carbon emissions reductions or providing low cost energy on a system wide basis.
- 2. VRE drives up the costs of the most expensive part of our energy delivery namely transmission and distribution plus system services and storage. These costs significantly exceed the low cost benefits of wind and solar generators
- 3. At high levels of emissions reductions nuclear energy with VRE run into problems.
- 4. A system where nuclear energy provides the dominant source of generation is the least cost option providing energy at around half the cost of a 100% renewable system

https://nuclearforclimate.com.au/







Thank you

- If you have any further questions, please contact Natalia
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Essential Polling 28-9-2021

"In a fascinating development, 50 per cent of Australians support the idea while 32 per cent are opposed"

Support for nuclear energy in Australia

Sep 28, 2021

Comments

Q. To what extent do you support or oppose Australia developing nuclear power plants for the generation of electricity?

		Gender		Age Group		Federal Voting Intention				
	Total	Male	Female	18- 34	35- 54	55+	Labor	TOTAL: Coalition	Greens	TOTAL: Other
Strongly support	20%	29%	10%	14%	19%	25%	16%	30%	12%	20%
Somewhat support	30%	30%	30%	33%	27%	31%	26%	35%	26%	27%
Somewhat oppose	15%	14%	16%	19%	14%	13%	19%	12%	13%	13%
Strongly oppose	17%	16%	17%	14%	21%	16%	20%	8%	37%	24%
Unsure	18%	10%	27%	21%	18%	16%	19%	15%	11%	15%
TOTAL: Support	50%	5 <mark>9</mark> %	<mark>41%</mark>	47%	47%	55%	<mark>42%</mark>	65%	38%	47%
TOTAL: Oppose	32%	31%	33%	32%	35%	28%	39%	20%	50%	37%
Base (n)	1,094	539	555	341	368	385	366	397	101	130

1/10/2021